



Voluntary Life Insurance

Open Enrollment 6.1.18 – 6.29.18

For Washington County School District

How the Plan Works

Life is full of many twists and turns. LifeMap Voluntary Life coverage protects your family's future, no matter what life may throw your way.

- Eligibility Requirement**

If you are covered for the employer sponsored Basic Life/AD&D plan, you are eligible to purchase Voluntary Life insurance.

- Who pays for the coverage?**

Voluntary Life Insurance premiums are paid by you, the employee, through payroll deduction.

- Dependent Eligibility Requirement**

Dependents must be a Legal Spouse or child(ren) up to age 26.

- Guarantee Issue***

If you enroll during this year's open enrollment period 6/1/18 – 6/29/18, you may:

- Enroll yourself for up to \$425,000 guarantee issue.
 - Enroll your spouse for up to \$50,000 guarantee issue.

If you or your spouse have previously been declined for coverage, you are not eligible for the open enrollment guarantee issue.

The effective date of the guarantee issue open enrollment coverage will be 8/1/18.

Amounts over \$425,000 for you, over \$50,000 for your spouse and all amounts for dependent children require medical questions and LifeMap approval. If approved, LifeMap will notify you of your effective date.

*Guarantee issue means no approval is required for coverage.

Benefits Summary

Plan Benefits

Employee Life Insurance	\$5,000 increments to a maximum of \$500,000 (Board members are limited to \$100,000)
Spouse Life Insurance	\$5,000 increments to a maximum of \$300,000
Child(ren) Life Insurance	\$2,500 increments to a maximum of \$10,000 (employee must elect coverage for themselves to elect Child(ren) coverage)

Guarantee Issue Amount

Employee	\$425,000
Spouse	\$50,000
Dependent Child(ren)	None

Plan Features

Accelerated Benefit	A covered employee or spouse who is diagnosed as terminally ill may receive a portion of the life insurance benefit before death. Remaining benefits are reserved for the member's beneficiary.
Conversion	Voluntary Life may be converted to an individual policy, without proof of insurability, within 31 days of loss of eligibility.
Portability	Voluntary Life may be ported without proof of insurability within 31 days of loss of eligibility. If elected, portability coverage will end the earliest of when you reach age 65 or when this master policy terminates.
Waiver of Premium	Life coverage may be continued without payment of premium if a covered employee or spouse becomes totally disabled (proof of disability required). Coverage may be continued up to age 65.

Reduction Schedule

If you are still working the required number of hours to be eligible for this insurance at age 65, your benefits will reduce to 65% at age 65, to 50% at age 70 and to 35% at age 75.

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1 (800) 794-5390

This summary is provided for your convenience only and is not intended to be inclusive of all policy provisions. Please see your certificate for complete details. If there is any discrepancy between this summary and the master policy, master policy provisions will prevail.

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Monthly Rates	
per \$1,000 of Benefit (spouse premium based on the employee's age)	
Age	Employee & Spouse
24 and under	\$.06
25-29	\$.06
30-34	\$.06
35-39	\$.08
40-44	\$.10
45-49	\$.16
50-54	\$.22
55-59	\$.37
60-64	\$.44
65-69	\$.72
70-74	\$1.35
75 and over	\$2.35
Dependent Child	
\$.225 per \$2,500 of benefit regardless of the number of children in the family	

Examples:

Employee or Spouse : If your age is between 30 and 34 and you purchase \$100,000, your monthly premium is \$6.00

Child – if you purchase \$10,000, the monthly premium is \$.90.

Exclusions

Losses due to suicide, intentionally self-inflicted injury; or any attempts to injure oneself are excluded during the first two years of coverage or increase of coverage.

Monthly Premium Calculation

To calculate your monthly payroll deduction, use the formula below:

$$\boxed{\text{Desired Benefit}} \div \boxed{1,000} \times \boxed{\text{Rate (from table left)}} = \boxed{\text{Estimated Monthly Payroll Deduction}}$$

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