

WASHINGTON COUNTY SCHOOL DISTRICT FINANCE & ACCOUNTING MANUAL

AUDIT OF FINANCIAL RECORDS

LAST UPDATED: SEPTEMBER 2016

The District will be audited by external auditors on an annual basis. In addition to auditing the financial records of the District, the external audit firm will audit financial and membership records of the schools. The external audit firm will select a sample of schools to visit every year.

Schools will also be visited by the District's internal auditor. These internal audits are expected to take place annually for every school. The District's internal auditor reserves the right to conduct audits at any time throughout the year, even if the school has already been visited by the auditor.

As a governmental entity which receives funding from a number of different sources, the District is accountable to a variety of State and Federal governmental agencies. These agencies may also conduct their own audits as they see fit.